

**PROGRESSIVE SECURITIES (PVT) LIMITED  
STATEMENT OF FINANCIAL POSITION**

**As At 31-Dec-2021  
Rupees**

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,437,463
Intangible assets	8,108,185
Long term investment	18,111,704
Long term deposits	1,575,000
Deferred tax asset	455,497
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	29,687,849

**CURRENT ASSETS**

Trade debts	25,377,631
Loan and advances	897,833
Trade deposits, short term prepayments and current account balances with statutory authorities	14,121,820
Other receivables	
Cash and bank balances	29,635,227
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	70,032,510
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	99,720,359
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**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Share capital	44,500,000
Revenue reserve	
Un-appropriated profit	15,097,317
Capital reserve	
Fair value adjustment reserve	11,062,907
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	70,660,224

**NON-CURRENT LIABILITIES**

Deferred liabilities	-
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**CURRENT LIABILITIES**

Deposits, accrued liabilities and advances	3,475,170
Trade and other payables	25,584,965
Provision for taxation	-
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	29,060,135

**CONTINGENCIES AND COMMITMENTS**

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99,720,359

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**PROGRESSIVE SECURITIES (PVT) LIMITED  
STATEMENT OF PROFIT OR LOSS**

	<b>Note</b>	<b>Jul To Dec-21 Rupees</b>
Brokerage and commission		13,574,769
Direct cost		<u>5,770,272</u>
		7,804,497
Operating expenses		6,124,602
Other operating expenses		-
Other income		1,857,143
		<u>4,267,459</u>
<b>Profit before operations</b>		3,537,038
Finance cost		<u>117,979</u>
<b>Profit before taxation</b>		3,419,058
Taxation		<u>-</u>
<b>Profit for the year</b>		<u><u>3,419,058</u></u>
<b>Earnings per share-basic and diluted</b>		<u><u>-</u></u>

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**